

**RESOLUTION 18-07**

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO RE-APPROPRIATE EXPENDITURES IN FY 2018 FOR ITEMS ORIGINALLY INCLUDED IN THE FY 2017 BUDGET; RATIFYING THE PURCHASE OF TWO POLICE VEHICLES IN THE AMOUNT OF \$72,682; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, several large capital expenditures were budgeted in FY 2017 for which the timing of completion or submittal of final invoices occurred in FY 2018. Similarly, a reallocation of funds the City intended to be received in FY 2017 is necessary to reflect the funds in the year actually received; and

**WHEREAS**, budget amendments in 2017 approved the hiring of 2 additional police officers and the increased budget adjustments necessary to reflect the increase in salaries, benefits and equipment, and staff requests the Council now specifically ratify the vehicle and equipment purchases generally approved in the prior budget amendment.

**BE IT RESOLVED** by the City of Panama City Beach, Florida that:

1. The following budget amendment (#1) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2017, and ending September 30, 2018, as shown in and in accordance with the attached and incorporated Exhibit A, to re-appropriate expenditures in FY 2018 for items originally included in the FY 2017 budget.
2. The Council hereby approves and ratifies that certain Agreement between the City and Duval Ford relating to the purchase of two Ford Police Interceptor and the related lighting and equipment packages in the total amount of Seventy Two Thousand, Six Hundred Eighty Two Dollars (\$72,682).

**THIS RESOLUTION** shall be effective immediately upon passage.

**PASSED, APPROVED AND ADOPTED** at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 26<sup>th</sup> day of October ~~October~~, 2017.

**CITY OF PANAMA CITY BEACH**

By: 

Mike Thomas, Mayor

**ATTEST:**

  
Jo Smith, City Clerk

**CITY OF PANAMA CITY BEACH  
BUDGET TRANSFER FORM BF-10**

No. BA # 1

FUND	GENERAL ACCOUNT NUMBER	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE
TO	001-2101-521.64-20	Machinery and Equipment	300,000.00	109,100.00	409,100.00
TO	001-2200-522.64-20	Machinery and Equipment	35,620.00	9,900.00	45,520.00
TO	001-0000-389.90-10	Cash Carryforward Unrestricted	(19,289,119.00)	(119,000.00)	(19,408,119.00)
FUND	PIER				
	ACCOUNT NUMBER				
TO	402-0000-337.25-00	TDC Lifeguard Program	(122,500.00)	(115,950.00)	(238,450.00)
FROM	402-0000-389.90-10	Cash Carryforward Unrestricted	(448,918.00)	115,950.00	(332,968.00)
		Check Adjustment Totals:	(19,524,917.00)	0.00	(19,524,917.00)

**BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:**

To re-appropriate expenditures in FY 2018 for items originally included in the FY 2017 budget. As a result of timing issues with the completion of work or payment of the invoices, these items were deferred until FY 2018. As such, it is necessary to increase the FY 2018 budget to account for these purchases deferred from FY 2017. To recognize revenue in FY 2018 originally anticipated in FY 2017 due to timing of cash receipt.

ROUTING FOR APPROVAL

\_\_\_\_\_ DEPARTMENT HEAD \_\_\_\_\_ DATE \_\_\_\_\_ CITY MANAGER \_\_\_\_\_ DATE \_\_\_\_\_  
 \_\_\_\_\_ FINANCE DIRECTOR \_\_\_\_\_ DATE \_\_\_\_\_