

CITY OF PANAMA CITY BEACH
POLICE OFFICERS' RETIREMENT TRUST FUND
FISCAL YEAR 2016-2017 BUDGET

Account Description	Prior Year Actual Expense (2014- 2015)	% Total Admin	Estimated Expense (2015- 2016)	Next Fiscal Year Budget (2016- 2017)	% Total Budget
Plan Expense:					
Actuary	\$10,494	15.44%	\$10,000	\$15,000	18.27%
Attorney/Legal	\$4,536	6.67%	\$5,000	\$6,000	7.31%
IME Physician Fees	\$0	0.00%	\$0	\$0	0.00%
Management Fees	\$47,487	69.88%	\$50,000	\$55,000	66.99%
Subtotal:	\$62,517	91.99%	\$65,000	\$76,000	92.57%
Trustee Expenses:					
Dues and Subscriptions	\$600	0.88%	\$600	\$600	0.73%
Travel and Education	\$1,188	1.75%	\$0	\$1,500	1.83%
Subtotal:	\$1,788	2.63%	\$600	\$2,100	2.56%
Other Plan Expenses:					
Insurance	\$3,654	5.38%	\$3,800	\$4,000	4.87%
Miscellaneous	\$0	0.00%	\$0	\$0	0.00%
Subtotal:	\$3,654	5.38%	\$3,800	\$4,000	4.87%
TOTAL:	\$67,959	100.00%	\$69,400	\$82,100	100.00%
			2.12%		18.30%