

RESOLUTION 16-119

WHEREAS, the City has requested statements of qualifications from firms to develop an interactive financial model to be used to project the CRA's cash flow needs and debt capacity through buildout of the Front Beach Road Community Redevelopment Agency Project; and

WHEREAS, one firm responded to the RFQ; and

WHEREAS, a Staff committee reviewed the statement of qualifications at a properly advertised public meeting on August 15, 2016, found the sole responding firm to be fully qualified and responsive to the bid request, and unanimously recommended the City enter negotiations with the sole bidder, The PFM Group for a satisfactory contract for this work.

BE IT RESOLVED that appropriate officers of the City are authorized and directed to attempt to negotiate a Professional Services Agreement for the development of an interactive financial model related to buildout of the Front Beach Road Community Redevelopment Agency Project with The PFM Group, and to return the negotiated Agreement to the City Council for approval.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in special session this 25th day of August, 2016.

CITY OF PANAMA CITY BEACH

By: 
MIKE THOMAS, Mayor

ATTEST:


DIANE FOWLER, City Clerk



CITY OF PANAMA CITY BEACH AGENDA ITEM SUMMARY

1. DEPARTMENT MAKING REQUEST/NAME:

CRA/Kelly Jenkins

2. MEETING DATE:

8/25/2016

3. REQUESTED MOTION/ACTION:

Approve staff to negotiate contract with The PFM Group for CRA financial modeling.

4. AGENDA

PRESENTATION
PUBLIC HEARING
CONSENT
REGULAR

5. IS THIS ITEM BUDGETED (IF APPLICABLE)? YES NO
BUDGET AMENDMENT OR N/A

N/A

DETAILED BUDGET AMENDMENT ATTACHED YES NO

N/A

6. BACKGROUND: (WHY IS THE ACTION NECESSARY, WHAT GOAL WILL BE ACHIEVED)

The City advertised to request statements of qualifications to provide an interactive financial model to be used to project the CRA's cash flow needs and debt capacity through the build out of the Front Beach Road CRA. One firm responded and the staff committee found the respondent, The PFM Group, to be fully qualified and responsive. Staff would like to begin negotiations with PFM and bring back an agreement for Council approval.