

**CITY OF PANAMA CITY BEACH  
GENERAL EMPLOYEES' RETIREMENT TRUST FUND  
ADMINISTRATIVE EXPENSES FISCAL YEAR 2015**

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Account Description	Actual Expense (2014-2015)	% Total Admin
<b>Plan Expenses:</b>		
Actuary	\$16,107	15.62%
Attorney/Legal	\$4,296	4.17%
IME Physician Fees	\$0	0.00%
Management Fees	\$73,973	71.74%
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<b>Subtotal:</b>	<b>\$94,376</b>	<b>91.53%</b>
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<b>Trustee Expenses:</b>		
Dues and Subscriptions	\$600	0.58%
Travel and Education	\$2,991	2.90%
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<b>Subtotal:</b>	<b>\$3,591</b>	<b>3.48%</b>
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<b>Other Plan Expenses:</b>		
Bank Charges	\$0	0.00%
Insurance	\$5,143	4.99%
Miscellaneous	\$0	0.00%
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<b>Subtotal:</b>	<b>\$5,143</b>	<b>4.99%</b>
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<b>TOTAL:</b>	<b>\$103,110</b>	<b>100.00%</b>

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