RESOLUTION 15-144

BE IT RESOLVED that the appropriate officers of the City are authorized but not required to execute and deliver on behalf of the City that certain Agreement between the City and Royal American Development, Inc., relating to the City's waiver of proportionate share impact fees attributable to the proposed Pelican Pointe Apartments affordable housing development, in the total amount of Twenty Thousand Dollars ($20,000), in substantially the form attached and presented to the Council today, with such changes, insertions or omissions as may be approved by the City Manager, whose execution of such agreement shall be conclusive evidence of such approval. This fee waiver is contingent upon an award of Housing Credits and SAIL funding from the Florida Housing Finance Corporation in the Request For Applications 2015-106 Housing Credit Financing For Affordable Housing Developments Located in Medium and Small Counties for the proposed project.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 21st day of September, 2015.

CITY OF PANAMA CITY BEACH

By: _____________________________
Gayle F. Oberst, Mayor

ATTEST:

Diane Fowler, City Clerk
LOCAL GOVERNMENT VERIFICATION OF CONTRIBUTION - FEE WAIVER FORM

Name of Development: Pelican Pointe Apartments
Development Location: Panama City, FL, 32407

North side of Clarence Street, approximately 900’ east of the intersection with Middle Beach Road.

(At a minimum, provide the address number, street name and city, and/or provide the street name, closest designated intersection and either the city (if located within a city) or county (if located in the unincorporated area of the county). If the Development consists of Scattered Sites, the Development Location stated above must reflect the Scattered Site where the Development Location Point is located.)

On or before the Application Deadline, the City/County of Panama City Beach, City of Panama City Beach, waived the following fees: (Name of City or County)

(Reference Official Action, cite Ordinance or Resolution Number and Date)

Amount of Fee Waiver: $20,000.00

No consideration or promise of consideration has been given with respect to the fee waiver. For purposes of the foregoing, the promise of providing affordable housing does not constitute consideration. This fee waiver is effective as of the Application Deadline referenced above, and is provided specifically with respect to the proposed Development.

CERTIFICATION

I certify that the foregoing information is true and correct and that this commitment is effective at least through the date required in the applicable RFA.

Signature

Mario Giabert
Print or Type Name

City Manager
Print or Type Title

NOTE TO LOCAL GOVERNMENT OFFICIAL: Waivers that are not specifically made for the benefit of this Development but are instead of general benefit to the area in which the Development is located will NOT qualify as a contribution to the Development. Further, the fact that no impact fees or other fees are levied by a local jurisdiction for ANY type of development DOES NOT constitute a "Local Government Contribution" to the proposed Development. Similarly, if such fees ARE levied by the local jurisdiction but the nature of the proposed Development exempts it (e.g., typically, a Rehabilitation Development is not subject to impact fees), for purposes of this form, no "Local Government Contribution" exists and no points will be awarded.

This certification must be signed by the chief appointed official (staff) responsible for such approvals, Mayor, City Manager, County Manager/Administrator/Coordinator, Chairperson of the City Council/Commission or Chairperson of the Board of County Commissioners. Other signatories are not acceptable. The Applicant will not receive credit for this contribution if the certification is improperly signed. To be considered for points, the amount of the contribution stated on this form must be a precise dollar amount and cannot include words such as estimated, up to, maximum of, not to exceed, etc.

If the Application is not eligible for automatic points, this contribution will not be considered if the certification contains corrections or ‘white-out’ or if the certification is altered or retyped. The certification may be photocopied.

Please note: This form may be modified by Florida Housing Finance Corporation per Section 67-60.005, F.A.C.

(Form Rev. 01-14)

RFA 2015-106