RESOLUTION 15-100

BE IT RESOLVED that the appropriate officers of the City are authorized to deliver on behalf of the City the annual lease fee payable to the Florida Department of Environmental Protection pursuant to that certain Sovereignty Submerged Lands Lease between the City and the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida, relating to the property on which the Russell-Fields Pier is located, in an amount of Thirty Nine Thousand One Hundred Twenty Three Dollars and Seven Cents ($39,123.07), in substantially the form attached and presented to the Council today, with such changes, insertions or omissions as may be approved by the City Manager, whose execution of such agreement shall be conclusive evidence of such approval.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 26th day of May, 2015

CITY OF PANAMA CITY BEACH

By: Gayle F. Oberst, Mayor

ATTEST:

Holly J. White, City Clerk
**INVOICE / INSTRUMENT INFORMATION**

<table>
<thead>
<tr>
<th>Invoice #</th>
<th>82919</th>
<th>Instrument #</th>
<th>030038331</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invoice Date</td>
<td>04/02/2015</td>
<td>Expiration Date</td>
<td>03/01/2017</td>
</tr>
<tr>
<td>Due Date</td>
<td>05/02/2015</td>
<td>Extended Term Fee</td>
<td>NO</td>
</tr>
<tr>
<td>Rate</td>
<td>BASE RATE</td>
<td>Location</td>
<td>MUNICIPAL FISHING PIER</td>
</tr>
</tbody>
</table>

**IMPORTANT REMINDERS**

If paying by mail, please return invoice with your payment to the above address. Online payment by check, credit card or debit card is available at [http://www.fldappportal.com/go/pay-invoices/](http://www.fldappportal.com/go/pay-invoices/).

Late payments are subject to a 12% Interest fee pursuant to FAC 18-21.011(1)(b)11.

<table>
<thead>
<tr>
<th>INFORMATION</th>
<th>ANNUAL LEASE FEE DATA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Description</td>
<td>Memo</td>
</tr>
<tr>
<td>2014/2015 WETSILIP SUPPLEMENTAL BILLING</td>
<td>REPORTED INCOME $741,781.35 X 6% = $44,505.68 LESS 14/15 BASE FEE OF $5,362.61 = AMOUNT DUE</td>
</tr>
</tbody>
</table>

Subtotal $39,123.07

Sales Tax (0.0%) $0.00

County Tax (0%) $0.00

Total $39,123.07

Invoice Balance Due $39,123.07

Instrument/Lease Balance Due $39,123.07

ANNUAL LEASE FEE FORMULA = BASE FEE* - DISCOUNT + EXTENDED TERM FEE

*BASE FEE = Base Rate x Net Square Feet OR
BASE FEE = Minimum Rate
DISCOUNT = Base Fee x Discount Percentage
EXTENDED TERM FEE = Base Fee x Extended Term Fee Percentage

For any questions concerning this invoice, please call the Division of State Lands at (850) 245-2555.

http://appprod.dep.state.fl.us/suprs/invoices/sub_invoice_r.asp?invoice_id=82919 5/11/2015