RESOLUTION 20-141

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, ESTABLISHING AN ECONOMIC DEVELOPMENT ADVISORY COMMITTEE, ITS PURPOSE, MEMBERSHIP, DUTIES AND DURATION.

BE IT RESOLVED by the City Council of the City of Panama City Beach, Florida, that an Economic Development Advisory Committee ("EDAC") is hereby established.

A. Mission and Purpose. The purpose of the EDAC shall be to research and recommend economic development efforts that will attract, retain and expand community businesses and create quality, living wage jobs to ensure a diverse economic base, a resilient and growing City tax base and long-term economic vitality for Panama City Beach.

B. Membership.

i. The Committee shall consist of 10 voting members who shall be appointed by the City Council and who shall serve without compensation. Each Councilperson shall nominate two members to the Committee, and one Councilperson shall serve as liaison to the Committee. Any interested person shall be eligible to serve on the EDAC.

ii. In addition to the foregoing members, a representative of the Panama City Beach Chamber of Commerce, a representative of the Northwest Florida Beaches International Airport, the Beach representative of the Bay District School Board, and a representative of the Bay County Tourist Development Council, shall serve as ex officio members of the EDAC. The ex officio members shall not be entitled to vote and shall not be included in the determination of a quorum.

C. Duties and Objectives. The Committee shall:

i. Collaborate with other governmental, non-profit and for-profit organizations in the advancement of economic development and diversification.

ii. Recommend policies and programs to retain, expand, incubate and attract businesses to expand and strengthen the local economy.

iii. Identify business and industry sectors compatible with Panama City Beach.

iv. Review the City's building, zoning and land use regulations to facilitate a transparent, predictable, fair and balanced regulatory environment for business retention and growth, while ensuring protection of the community's health, safety and welfare.

v. Identify opportunities to provide a strong first impression and community attractiveness to businesses and visitors.

vi. Recommending funding strategies to initiate and support an ongoing City Economic Development strategic plan and program.
vii. Identify opportunities to facilitate business startups and entrepreneurs.

viii. No less than annually, the Committee shall make a report to the Council regarding its activities, findings and recommendations.

D. Meetings. The Committee shall meet at least quarterly.

E. Duration and Sunset. The Committee shall dissolve on September 30, 2022, unless its duration is extended by Resolution of the City Council.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 23rd day of July, 2020.

CITY OF PANAMA CITY BEACH

By: Mark Sheldon, Mayor

Jo Smith, Interim City Clerk