RESOLUTION 20-137

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO PROVIDE FUNDING FOR THE UNANTICIPATED RETIREMENT OF POLICE DEPARTMENT EMPLOYEES.

WHEREAS, the City has received notice from several long-term police department employees of their intent to retire in July 2020, which retirements were not anticipated in the original budget; and

WHEREAS, a budget amendment is necessary to fund the leave payouts to which the employees are entitled, and the taxes associated therewith, from the City's reserves.

BE IT RESOLVED that the following budget amendment #48, is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2019 and ending September 30, 2020, as shown in and in accordance with the attached and incorporated Exhibit A.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this ___ day of July, 2020.

CITY OF PANAMA CITY BEACH

By: ____________________________
Mark Sheldon, Mayor

ATTEST:

Jo Smith, Interim City Clerk
# CITY OF PANAMA CITY BEACH
## BUDGET TRANSFER FORM BF-10

### No. BA # 48

<table>
<thead>
<tr>
<th>FUND</th>
<th>GENERAL</th>
<th>ACCOUNT DESCRIPTION</th>
<th>APPROVED BUDGET</th>
<th>BUDGET ADJUSTMENT</th>
<th>NEW BUDGET BALANCE</th>
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</thead>
<tbody>
<tr>
<td>TO</td>
<td>001-2101-521.12-10 Salaries Regular</td>
<td>4,425,000.00</td>
<td>58,500.00</td>
<td>4,483,500.00</td>
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<tr>
<td>TO</td>
<td>001-2101-521.21-10 Taxes FICA</td>
<td>377,757.00</td>
<td>4,500.00</td>
<td>382,257.00</td>
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<tr>
<td>FROM</td>
<td>001-8100-999.92-00 Reserves for Compensated Absences</td>
<td>318,884.00</td>
<td>(63,000.00)</td>
<td>255,884.00</td>
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</tbody>
</table>

Check Adjustment Totals: 5,121,641.00  0.00  5,121,641.00

### BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

To appropriate funds from accrued compensated absences reserve due to several unanticipated retirements in the police department.

### ROUTING FOR APPROVAL

_________________________ DEPARTMENT HEAD ___________ DATE  
_________________________ CITY MANAGER __________________ DATE  
_________________________ FINANCE DIRECTOR __________________ DATE  

EXHIBIT A