RESOLUTION 20-81

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, APPROVING A BUDGET AMENDMENT TO TRANSFER PROPORTIONATE SHARE FUNDS FOR BAY PARKWAY PHASE 2 PROJECT.

BE IT RESOLVED that the following budget amendment #20 is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2019 and ending September 30, 2020, as shown in and in accordance with the attached and incorporated Exhibit A.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 26th day of March, 2020.

CITY OF PANAMA CITY BEACH

By: Mike Thomas, Mayor

ATTEST:

Mary Jan Bossert, City Clerk
Jo Smith, Interim
## EXHIBIT A

<table>
<thead>
<tr>
<th>Department</th>
<th>Account Description</th>
<th>Budget Adjustment Total</th>
<th>Approved Budget</th>
<th>New Budget</th>
<th>Balance</th>
<th>Transfers Out</th>
<th>Transfers In</th>
<th>General Fund</th>
<th>CRA</th>
<th>FUND GENERAL</th>
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### BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT

TO transfer proportionate share funds collected and deposit to the CRA in the General Fund to be utilized to partially fund the construction of Bay Parkway Segment 2.