RESOLUTION 20-56

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA; AUTHORIZING A BUDGET AMENDMENT TO APPROPRIATE ADDITIONAL FUNDS FOR SALARY AND BENEFITS APPROVED IN RESOLUTION 20-43.

WHEREAS, on January 9, 2020, the Council adopted Resolution 20-43, approving an agreement with Tony O'Rourke relating to his employment as City Manager.

WHEREAS, a budget amendment is necessary to reflect the unbudgeted salary and benefit costs approved by that contract.

NOW THEREFORE BE IT RESOLVED by the City of Panama City Beach, Florida that:

1. The following budget amendment #14 is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2019, and ending September 30, 2020, as shown in and in accordance with the attached and incorporated Exhibit A.

2. This Resolution shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 13th day of February, 2020.

CITY OF PANAMA CITY BEACH

By MIKE THOMAS, MAYOR

ATTEST:

MARY JAN BOSSERT, CITY CLERK

Res 20-56
<table>
<thead>
<tr>
<th>FUND</th>
<th>GENERAL</th>
<th>ACCOUNT DESCRIPTION</th>
<th>APPROVED BUDGET</th>
<th>BUDGET ADJUSTMENT</th>
<th>NEW BUDGET BALANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>TO</td>
<td>001-1300-513-12-10</td>
<td>Salaries Regular</td>
<td>696,600.00</td>
<td>29,000.00</td>
<td>715,600.00</td>
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<tr>
<td>TO</td>
<td>001-1300-513-15-20</td>
<td>Vehicle Expense</td>
<td>10,000.00</td>
<td>350.00</td>
<td>11,150.00</td>
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<tr>
<td>TO</td>
<td>001-1300-513-15-50</td>
<td>Housing / Moving Allowance</td>
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<td>32,500.00</td>
<td>32,500.00</td>
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<tr>
<td>TO</td>
<td>001-1300-513-21-10</td>
<td>Taxes FICA</td>
<td>55,070.00</td>
<td>500.00</td>
<td>55,570.00</td>
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<tr>
<td>TO</td>
<td>001-1300-513-33-10</td>
<td>Retirement</td>
<td>47,744.00</td>
<td>4,926.00</td>
<td>52,670.00</td>
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<tr>
<td>TO</td>
<td>001-1300-513-60-10</td>
<td>Capital Outlay &lt; $5,000</td>
<td>20,000.00</td>
<td>3,500.00</td>
<td>23,500.00</td>
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<tr>
<td>TO</td>
<td>001-0000-369-90-00</td>
<td>Miscellaneous</td>
<td>(25,000.00)</td>
<td>(15,000.00)</td>
<td>(40,000.00)</td>
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<tr>
<td>FROM</td>
<td>001-8100-999-98-00</td>
<td>Reserves Available for Expenditures</td>
<td>4,570,576.00</td>
<td>(35,776.00)</td>
<td>4,514,800.00</td>
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</tbody>
</table>

Check Adjustment Totals
5,365,790.00
0.00
5,365,790.00

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:
To appropriate funds for salary, benefits and equipment related to the new City Manager pursuant to the terms of the contract approved by Resolution 20-43 on 01/09/20

ROUTING FOR APPROVAL
_________________________________ DATE ____________________
DEPARTMENT HEAD                  CITY MANAGER

_________________________________ DATE ____________________
FINANCE DIRECTOR                 DATE

EXHIBIT A