

**RESOLUTION 20-55**


**A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO APPROPRIATE FUNDS FOR THE PAYMENT OF EARLY SICK LEAVE PAYOUTS FROM RESERVES DESIGNATED FOR COMPENSATED ABSENCES; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.**

**BE IT RESOLVED** by the City of Panama City Beach, Florida that the following budget amendment (#13) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2019, and ending September 30, 2020, as shown in and in accordance with the attached and incorporated Exhibit A, to appropriate expenditures in FY 2020 for the payment of early sick leave payouts from reserves designated for compensated absences.


**THIS RESOLUTION** shall be effective immediately upon passage.

**PASSED, APPROVED AND ADOPTED** at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 13<sup>th</sup> day of February, 2020.

**CITY OF PANAMA CITY BEACH**

By:   
Mike Thomas, Mayor

**ATTEST:**

  
Mary Jan Bossert, City Clerk

**CITY OF PANAMA CITY BEACH  
BUDGET TRANSFER FORM BF-10**

No. BA # 13

FUND	GENERAL	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE
TO	001-1300-513.12-10	Salaries Regular	675,000.00	11,600.00	686,600.00
TO	001-1300-513.21-10	Taxes FICA	54,567.00	503.00	55,070.00
TO	001-2201-522.12-10	Salaries Regular	2,851,500.00	96,000.00	2,947,500.00
TO	001-2201-522.21-10	Taxes FICA	257,071.00	7,344.00	264,415.00
TO	001-4100-541.12-10	Salaries Regular	652,500.00	61,000.00	713,500.00
TO	001-4100-541.21-10	Taxes FICA	53,981.00	4,669.00	58,650.00
FROM	001-8100-999.92-00	Reserves for Compensated Absences	500,000.00	(181,116.00)	318,884.00
<b>UTILITY</b>					
TO	401-3300-533.12-10	Salaries Regular	1,965,000.00	77,600.00	2,042,600.00
TO	401-3300-533.21-10	Taxes FICA	160,405.00	4,645.00	165,050.00
TO	401-3500-535.12-10	Salaries Regular	2,420,000.00	36,500.00	2,456,500.00
TO	401-3500-535.21-10	Taxes FICA	199,485.00	2,235.00	201,720.00
FROM	401-8100-999.92-00	Reserves for Compensated Absences	500,000.00	(120,980.00)	379,020.00
					0.00
Check Adjustment Totals:			10,289,509.00	0.00	10,289,509.00

**BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:**

To appropriate funds for early sick leave payouts pursuant to Resolution 20-14 from reserves designated for compensated absences

**ROUTING FOR APPROVAL**

\_\_\_\_\_ DEPARTMENT HEAD \_\_\_\_\_ DATE \_\_\_\_\_ CITY MANAGER \_\_\_\_\_ DATE  
 \_\_\_\_\_ FINANCE DIRECTOR \_\_\_\_\_ DATE

EXHIBIT A