RESOLUTION 19-146

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH
AUTHORIZING THE ESTABLISHMENT OF TWO SPECIAL
REVENUE FUNDS; AUTHORIZING A BUDGET AMENDMENT TO
TRANSFER CERTAIN MONIES INTO THE FUNDS; AND
PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

WHEREAS, the City maintains separate bank accounts for certain revenue
received by the City from the Bay County Clerk of Court for law enforcement
education funds, and from the United States Department of Justice (DOJ) for
federal forfeitures; and

WHEREAS, the City maintains separate revenue and expenditure line items
for both programs within the City's General Fund, but neither program is included
in the General Fund budget because it is not possible to reasonably anticipate
activity in these funds; and

WHEREAS, NCGA and GASB allow the use of special revenue funds to
account for specific revenue sources that are restricted or committed to
expenditures for specified purposes other than debt service or capital projects; and

WHEREAS, the revenue sources listed above meet the established criteria
and, as such, are eligible to be accounted for in a special revenue fund; and

WHEREAS, staff requests the establishment of the two special revenue
funds, retroactive to October 1, 2018, so that beginning balances at October 1,
2018 can be transferred from the General Fund to the (2) newly established
Special Revenue Funds, and all revenue and expenditures for fiscal year 2018-
2019 can be accounted for in the (2) new funds; and

WHEREAS, the Council finds that accounting for these specific revenue
streams within separate Special Revenue Funds will provide greater financial
transparency to the citizens of Panama City Beach and the users of the City's
financial statements.

BE IT RESOLVED by the City of Panama City Beach, Florida that:

1. The appropriate officers of the City are authorized and directed to take
all necessary and appropriate actions to establish a Special Revenue
Fund titled “Law Enforcement Education (LEE)” to account for Law enforcement education funds remitted to the City by the Bay County Clerk of Court pursuant to Section 938.15, Florida Statutes, nunc pro tunc October 1, 2018.

2. The appropriate officers of the City are authorized and directed to take all necessary and appropriate actions to establish a Special Revenue Fund titled “DOJ Equitable Sharing Local Law Enforcement” to account for receipt of federal forfeiture proceeds shared with the City by the United States Department of Justice, nunc pro tunc October 1, 2018.

3. The following budget amendment (#67) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2018, and ending September 30, 2019, as shown in and in accordance with the attached and incorporated Exhibit A, to reflect the receipts and expenditures for the purposes stated herein.

4. This Resolution shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the regular meeting of the City Council of the City of Panama City Beach, Florida, this 25th day of September, 2019.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 25th day of September, 2019.

CITY OF PANAMA CITY BEACH

By: 

Mike Thomas, Mayor

ATTEST:

Mary Jah Bossert, City Clerk
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Check Adjustment Totals: 0.00

To authorize the transfer of cash balances at October 1, 2018 in the LEF and DOJ Equitable Sharing accounts from the General Fund to (2) newly established Special Revenue Funds:

**BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:**

- To authorize the transfer of cash balances at October 1, 2018 in the LEF and DOJ Equitable Sharing accounts from the General Fund to (2) newly established Special Revenue Funds.

**EXHIBIT A**

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**ROUTING FOR APPROVAL**

- DEPARTMENT HEAD
- CITY MANAGER
- DATE
- DATE
- DATE

**FINANCE DIRECTOR**

- DATE

**CITY OF PANAMA CITY BEACH**

- FORM BP-10

- BA # 67