RESOLUTION 19-104

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA APPROVING THE PURCHASE OF FOUR SOLAR SCHOOL ZONE SPEED SIGNS FROM WORLD FIBER TECHNOLOGIES IN THE AMOUNT OF $60,298.24; AND AUTHORIZING A BUDGET AMENDMENT TO REFLECT THE RECEIPT AND EXPENDITURE OF FUNDS FOR THIS PURCHASE.

BE IT RESOLVED by the City of Panama City Beach, Florida that:

1. The appropriate officers of the City are authorized to execute and deliver on behalf of the City that certain Agreement between the City and World Fiber Technologies relating to the purchase of 4 Solar School Zone Speed Signs for the Police Department, in the amount of Sixty Thousand, Two Hundred Ninety-Eight Dollars and Twenty-Four Cents ($60,298.24), on substantially the terms and conditions set forth in the quote attached hereto as Exhibit A and presented to the Council today, with such changes, insertions or omissions as may be approved by the City Manager, whose execution of such agreement shall be conclusive evidence of such approval.

2. The following budget amendment (#44) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2018, and ending September 30, 2019, as shown in and in accordance with the attached and incorporated Exhibit B, to reflect the receipt and expenditure for the purposes stated herein.

3. This Resolution shall take effect immediately upon passage.

PASSED, APPROVED AND ADOPTED at the special meeting of the City Council of the City of Panama City Beach, Florida, this ___ day of July, 2019.

CITY OF PANAMA CITY BEACH

By: Mike Thomas, Mayor

ATTEST:

Mary Jan Bossert, City Clerk

Resolution 19-104
To: City Of Panama Beach Police Department
Address: 17115 Panama City Beach Parkway
        Panama City Beach, FL 32413
Contact: Lt. Danny McDonald
Phone: (850) 233-5000
Fax: 

Project Name: School Zone Flashers - Panama City Beach
Project Location: Panama City Beach, Panama City Beach, FL
Bid Number: School Zone Flashers
Bid Date: 6/26/2019

<table>
<thead>
<tr>
<th>Item #</th>
<th>Item Description</th>
<th>Estimated Quantity</th>
<th>Unit</th>
<th>Unit Price</th>
<th>Total Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>F8I, SPEEDCHECK-15 SOLAR SCHOOL ZONE POLE ASSEMBLIES</td>
<td>4.00 EACH</td>
<td></td>
<td>$15,074.56</td>
<td>$60,298.24</td>
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</table>

Total Bid Price: $60,298.24

Notes:
- The above prices do not include Bid, Performance and Payment Bond.
- The above prices include all cost for taxes and insurance
- The above prices are only for items listed above
- The above prices are firm for six months.

Payment Terms:
World Fiber Technologies will require a unit price contract.

ACCEPTED:
The above prices, specifications and conditions are satisfactory and hereby accepted.
Buyer: 
Signature: 
Date of Acceptance: 

CONFIRMED:
World Fiber Technologies, LLC
Authorized Signature: 
Estimator: Jimmie Hemrich
(770) 616-5157 jhemrich@worldfiber.com

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EXHIBIT A
CiTY OF PANAMA CIY BEACH
BUDGET TRANSFER FORM BF-10

To appropriate funds to purchase (4) new school speed zone solar powered signs: (3) were destroyed by Hurricane Michael and (1) in a vehicular accident; it is anticipated that most of the expenditure will be recovered from FEMA and a private insurance carrier.

<table>
<thead>
<tr>
<th>FUND</th>
<th>GENERAL</th>
<th>ACCOUNT DESCRIPTION</th>
<th>APPROVED BUDGET</th>
<th>BUDGET ADJUSTMENT</th>
<th>NEW BUDGET BALANCE</th>
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</thead>
<tbody>
<tr>
<td>TO</td>
<td>001-2101-521.64-20</td>
<td>Machinery and Equipment</td>
<td>715,650.00</td>
<td>60,500.00</td>
<td>776,150.00</td>
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<tr>
<td>TO</td>
<td>001-0000-364.10-00</td>
<td>Proceeds from Disposal of Assets</td>
<td>(30,815.00)</td>
<td>(12,750.00)</td>
<td>(43,565.00)</td>
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<td>FROM</td>
<td>001-8100-999.9600</td>
<td>Reserves Available for Expenditures</td>
<td>3,267,609.00</td>
<td>(47,750.00)</td>
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</table>

Check Adjustment Totals: 3,952,444.00 0.00 3,952,444.00

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

To appropriate funds to purchase (4) new school speed zone solar powered signs: (3) were destroyed by Hurricane Michael and (1) in a vehicular accident; it is anticipated that most of the expenditure will be recovered from FEMA and a private insurance carrier.