

RESOLUTION 19-81

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH, FLORIDA, AUTHORIZING A BUDGET AMENDMENT TO PROVIDE FUNDING FOR THE UNEXPECTED RETIREMENT OF A PANAMA CITY BEACH POLICE DEPARTMENT EMPLOYEE.

WHEREAS, the City Council has received notice from a longtime police department employee of his retirement in June, which retirement was not anticipated in the original budget;

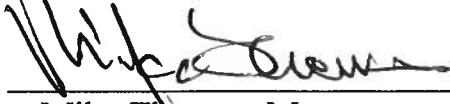
WHEREAS, a budget amendment is necessary to fund the leave payouts to which the employee is entitled, and the taxes associated therewith, from the City's reserves.

BE IT RESOLVED that the budget amendment (#26) attached, incorporated and marked as Exhibit A is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2018, and ending September 30, 2019 as shown in and in accordance with the attached and incorporated Exhibit A, for the purposes stated herein.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 25th day of APRIL, 2019.

CITY OF PANAMA CITY BEACH

By: 
Mike Thomas, Mayor

ATTEST:


Mary Jan Bossert, City Clerk

**CITY OF PANAMA CITY BEACH
BUDGET TRANSFER FORM BF-10**

No. BA # 26

FUND	GENERAL	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE
TO	001-2101-521.12-10	Salaries Regular	4,722,550.00	72,550.00	4,795,100.00
TO	001-2101-521.21-10	FICA	423,462.00	5,550.00	429,012.00
FROM	001-8100-999.92-00	Reserves Compensated Absences	601,700.00	(78,100.00)	523,600.00
			0.00	0.00	0.00
			0.00	0.00	0.00
		Check Adjustment Totals:	5,747,712.00	0.00	5,747,712.00

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

A budget amendment is necessary due to the retirement of a long-term police department employee (20+ years) not anticipated in the budget process

ROUTING FOR APPROVAL

DEPARTMENT HEAD _____ DATE _____ CITY MANAGER _____ DATE _____

FINANCE DIRECTOR _____ DATE _____

EXHIBIT A