

RESOLUTION 18-113

A RESOLUTION OF THE CITY OF PANAMA CITY BEACH FLORIDA, APPROVING A BUDGET AMENDMENT TO REFLECT THE APPROPRIATION AND RECEIPT OF FUNDS FOR IMPROVEMENTS TO THE FRANK BROWN PARK FESTIVAL SITE; AND PROVIDING AN IMMEDIATELY EFFECTIVE DATE.

WHEREAS, the TDC has authorized the grant of an amount not to exceed \$150,000 for improvements to the Frank Brown Park Festival Site, specifically for electrical enhancements and backstage parking improvements (including rock, base and piping), which grant of funds was not anticipated in the City's budget; and

WHEREAS, the TDC intends to reimburse the City for money spent on the project, such that a budget amendment is necessary to appropriate City funds for the project.

BE IT RESOLVED by the City Council of the City of Panama City Beach that the following budget amendment (#39) is adopted for the City of Panama City Beach, Florida, for the fiscal year beginning October 1, 2017, and ending September 30, 2018, as shown in and in accordance with the attached and incorporated Exhibit A, to reflect receipt and expenditure of funds for the purposes stated herein.

THIS RESOLUTION shall be effective immediately upon passage.

PASSED in regular session this 28th day of June, 2018.

CITY OF PANAMA CITY BEACH

By: 

Mike Thomas, Mayor

ATTEST:



Jo Smith, City Clerk

**CITY OF PANAMA CITY BEACH
BUDGET TRANSFER FORM BF-10**

No. _____ BA # 39

FUND	GENERAL	ACCOUNT DESCRIPTION	APPROVED BUDGET	BUDGET ADJUSTMENT	NEW BUDGET BALANCE
TO	001-7201-572.63-10	Improvements	510,000.00	150,000.00	660,000.00
TO	001-0000-337.77-00	Grants from Local Units TDC/CVB	(115,000.00)	(150,000.00)	(265,000.00)
			0.00	0.00	0.00
			0.00	0.00	0.00
		Check Adjustment Totals:	395,000.00	0.00	395,000.00

BRIEF JUSTIFICATION FOR BUDGET ADJUSTMENT:

To amend the recreation department within the General Fund to appropriate funds for improvements to the festival site at FBP specifically the back stage area and electrical enhancements and to record a contribution from the Bay County TDC to fund the project

ROUTING FOR APPROVAL

DEPARTMENT HEAD _____ DATE _____

CITY MANAGER _____ DATE _____

FINANCE DIRECTOR _____ DATE _____

Exhibit A